SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
$^{\circ}$	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	dress of Reporting F	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>Triumph Bancorp, Inc.</u> [TBK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Fowler R Bryce (Last) (First) (Middle) 12700 PARK CENTRAL DRIVE SUITE 1700		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2021	Director 10% Owner X Officer (give title below) Other (specify below) Chief Financial Officer					
(Street) DALLAS	ТХ	75251	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	01/27/2021		М		839	A	\$25.8	30,302	D		
Common Stock	01/27/2021		F ⁽¹⁾		497	D	\$61.23	29,805	D		
Common Stock	01/27/2021		М		1,249	A	\$15.87	31,054	D		
Common Stock	01/27/2021		F ⁽²⁾		598	D	\$61.23	30,456 ⁽³⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		ı of		6. Date Exerc Expiration D: (Month/Day/\	ate	nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options ⁽⁴⁾	\$25.8	01/27/2021		м			839	(5)	04/01/2027	Common Stock	839	\$0.00	5,877	D	
Employee Stock Options ⁽⁴⁾	\$15.87	01/27/2021		М			1,249	(5)	04/01/2026	Common Stock	1,249	\$0.00	8,746	D	

Explanation of Responses:

1. Represents a "net exercise" of outstanding stock options. The reporting person received 342 shares of common stock on net exercise of an option to purchase 839 shares of common stock. The Issuer withheld 497 shares of common stock underlying the option for payment of the exercise price and tax withholdings, using the closing price of the Issuer's common stock on January 26, 2021 of \$61.23, pursuant to the terms of the Issuer's 2014 Omnibus Incentive Plan.

2. Represents a "net exercise" of outstanding stock options. The reporting person received 651 shares of common stock on net exercise of an option to purchase 1249 shares of common stock. The Issuer withheld 598 shares of common stock underlying the option for payment of the exercise price and tax withholdings, using the closing price of the Issuer's common stock on January 26, 2021 of \$61.23, pursuant to the terms of the Issuer's 2014 Omnibus Incentive Plan.

3. Consists of (i) 26,312 shares of common stock beneficially owned by reporting person, and (ii) 4,144 shares of restricted stock of the reporting person subject to future time vesting requirements.

4. Represents non-qualified stock options of Issuer granted to reporting person under Issuer's 2014 Omnibus Incentive Plan.

5. Exercise of the employee stock option is subject to vesting over four years from the date of grant, with one fourth of such options becoming exercisable on each of the first four anniversaries of the date of grant.

Remarks:

Adam D. Nelson, Attorney-infact 01/29/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.