

Staying the Course





Forward-looking Statements

This document contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. You can identify forward-looking statements by the use of forward-looking terminology such as “believes,” “expects,” “could,” “may,” “will,” “should,” “seeks,” “likely,” “intends,” “plans,” “pro forma,” “projects,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. You can also identify forward-looking statements by discussions of strategy, plans, or intentions. Forward-looking statements involve numerous risks and uncertainties, and you should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data or methods that may be incorrect or imprecise, and we may not be able to realize them. We do not guarantee that the transactions and events described will happen as described (or that they will happen at all). The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: business and economic conditions generally and in the bank and non-bank financial services industries, nationally and within our local market areas; our ability to mitigate our risk exposures; our ability to maintain our historical earnings trends; changes in management personnel; interest rate risk; concentration of our business in the transportation industry; credit risk associated with our loan portfolio; lack of seasoning in our loan portfolio; deteriorating asset quality and higher loan charge-offs; time and effort necessary to resolve nonperforming assets; inaccuracy of the assumptions and estimates we make in establishing reserves for probable loan losses and other estimates; risks related to the integration of acquired businesses and any future acquisitions; lack of liquidity; fluctuations in the fair value and liquidity of the securities we hold for sale; impairment of investment securities, goodwill, other intangible assets or deferred tax assets; our risk management strategies; environmental liability associated

with our lending activities; increased competition in the bank and non-bank financial services industries, nationally, regionally or locally, which may adversely affect pricing and terms; the accuracy of our financial statements and related disclosures; material weaknesses in our internal control over financial reporting; system failures or failures to prevent breaches of our network security; the institution and outcome of litigation and other legal proceedings against us or to which we become subject; changes in carry-forwards of net operating losses; changes in federal tax law or policy; the impact of recent and future legislative and regulatory changes, including changes in banking, securities, and tax laws and regulations, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”) and their application by our regulators; governmental monetary and fiscal policies; changes in the scope and cost of the Federal Deposit Insurance Corporation insurance and other coverages; failure to receive regulatory approval for future acquisitions; and increases in our capital requirements. While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” and the forward-looking statement disclosure contained in Triumph Financial’s [Annual Report](#) on Form 10-K, filed with the Securities and Exchange Commission on February 13, 2024.

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Message From Our CEO

Focus on the root, not the fruit.

I am pleased to present our annual ESG report to you and the rest of our stakeholders. Much of our success is tied to maintaining a proper alignment among these groups — our team members, customers, shareholders, regulators and the communities we serve. No one group can have the dominant voice in the room or we will stray from the path of long-term value creation.

With that balance in mind, I would like to share with you how we think about ESG. We approach it like we approach anything — focus on the root and the fruits will take care of themselves. The root of value creation is to build products that create value for our customers and do it within a culture of exceptional service. We accomplish those goals by developing a team that I would put up against any company twenty times our size. The fruit of that work shows up in a variety of ways, including our share price.

ESG should not be an exercise in virtue signaling. The virtue is the root that matters — the signal will take care of itself. Foundationally, we believe in the idea that we should treat all people the way we want to be treated and that we desire to leave the world better than we found it. This mission mindset, along with a collaborative culture, attracts people with good ideas. It attracts people who want to build something important and transform an industry. It attracts people who want to make an impact and who consider things beyond themselves. In sum, our culture is anchored around the concept of servant

leadership, and our focus on creating value helps our team members thrive, our customers succeed and our communities prosper.

With that framework in place, our board has decided that this report should remain straightforward. We simply report what we already do as a window into our culture. We endeavor to do so without embellishment or attempting to persuade you that we are anything other than a high-performing team. Our team works to provide equality in opportunity and access to capital while managing a sustainable and profitable enterprise. This is our work on behalf of all of our stakeholders.

As you read this year's report, I hope you are reminded that we are here to Help People Triumph!



Respectfully,

Aaron P. Graft

Vice Chairman and
Chief Executive Officer

The Company at a Glance

Triumph Financial at a Glance

Triumph Financial, Inc. (Nasdaq: TFIN) is a financial holding company focused on payments, factoring and banking. Headquartered in Dallas, Texas, its diversified portfolio of brands includes TriumphPay, Triumph and TBK Bank. Our focus on creating value helps our team members thrive, our customers succeed and our communities prosper.

One Purpose: Helping People Triumph.



TBK Bank, SSB, meets the needs of clients through an offering of consumer, business and commercial banking products and solutions. With branches in Colorado, Illinois, Iowa, Kansas, New Mexico and Texas, TBK Bank serves clients nationwide through our mortgage warehouse and commercial real estate platforms.



Triumph provides the transportation industry access to more of the products and services that empower growth-minded entrepreneurs to expand their businesses. Triumph's total transportation finance solutions — factoring, fuel cards, insurance, equipment finance and cash flow management — collectively create greater value for our clients.



TriumphPay is the payments network for freight brokers, factors, shippers and carriers in the North American trucking industry. TriumphPay provides digital, frictionless presentment, settlement and payment experiences, giving our partners the freedom to grow their businesses and empowering carriers to determine how and when they would like to receive payment.

Banking products and services offered by TBK Bank, SSB. Member FDIC.

Factoring products and services offered by Triumph Financial Services LLC, a subsidiary of TBK Bank, SSB, DBA Triumph.

Insurance products and services offered through Triumph Insurance Group, Inc., a subsidiary of TBK Bank, SSB DBA Triumph. Triumph Insurance Group, Inc., DBA in CA Triumph Risk and Insurance Solutions, All Rights Reserved. | TX License #1941647 | Insurance Products and Services offered through Triumph Insurance Group, Inc. are NOT A DEPOSIT, NOT FDIC INSURED, NOT GUARANTEED BY THE BANK, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY AND MAY GO DOWN IN VALUE.

Equipment Finance and Asset Based Lending products and services offered by TBK Bank, SSB.

TriumphPay is a division of TBK Bank, SSB.



Our Core Values

We base our core values on biblical principles and sound business practices.

Transparency

Communicate the truth consistently, directly and professionally. Open communication is the foundation of strong relationships.

Respect

Treat others as you want to be treated. Put the needs of others and the needs of the team before promoting your own agenda.

Invest for the Future

Do not allow the immediate to crowd out the important. Success that endures is built upon a long-term perspective.

Unique Is Good

Be wary of following the crowd. Being unique can be difficult, but if it were easy, everyone would do it.

Mission Is More Than Money

Make everything you're involved in better. This includes doing good in the areas of greatest need — in your community and around the world.

People Make the Difference

In any situation, the most important criteria for success are the quality of people and the quality of their thinking.

Humility

Model humility in all that you do. Humility is not passivity, as it requires the courage to prefer others' needs over your own.

Relations With Stakeholders

Triumph Financial endeavors to engage all stakeholders — shareholders, team members, customers and our communities — transparently and respectfully. Our goal is to understand their concerns and identify emerging trends that may affect operations, team member health and welfare, and shareholder value. We work to identify potential risks that we can mitigate through our programs or policies. We employ several intake points for issues, including Human Resources, Investor Relations and Corporate Communication.

Diversity & Inclusion

We are committed to providing equal employment and advancement opportunities to qualified individuals and will not tolerate illegal discrimination or harassment of any kind.

Our Creed

At Triumph Financial, we are committed to diversity, equity and inclusion (“DEI”). Building a better tomorrow includes operating to deliver excellent results today, while celebrating the uniqueness of our team members, customers, partners and communities as we promote a culture of understanding and acceptance. We dedicate ourselves to creating an environment where we value and listen to everyone with humility, and we act with respect regardless of gender, race, creed, orientation and background. An important way that we invest in our future is by building a team of diverse individuals at every level of business or relationship.

Our Belief

The diversity of Triumph Financial team members is a tremendous asset. We are committed to providing equal employment and advancement opportunities to qualified individuals and will not tolerate illegal discrimination or harassment of any kind. Team members are expected to immediately report any discrimination or harassment to the appropriate supervisor and Human Resources.

In August 2020, our CEO directed the formation of the CEO’s Council on Diversity & Inclusion (“The Council”) at Triumph Financial. Members represent all levels of the organization and the Council focuses on diversity and inclusion in our workforce, workplace, community and suppliers. They are responsible for connecting our diversity and inclusion activities with our broader business strategies. Additionally, we created a Leader of Diversity & Inclusion position to provide direction and leadership as we build processes and initiatives aimed at diversity and inclusion.

Council on Diversity & Inclusion 2023 Update

The Council’s main objectives in 2023 were:

- **CIRCA Diversity Job Boards:** In partnership with Talent Acquisition, established relationship with CIRCA to post vacant job positions on job boards, to include nine (9) niche DEI job boards. This partnership expands our applicant pool across a more diverse population of qualified applicants.
- **Promoted Diversity Creed Presence Across Triumph Financial:** Displayed our Creed across all brands, departments and branches, including common areas visited by our customers.
- **Implement Triumph “Quarterly” Champion Program:** A Triumph-wide initiative, the goal of the Triumph Champion Program is to promote diversity, equity, inclusion and team member engagement across all brands and the communities we serve by fostering interpersonal relationships that are built on fairness and demonstrating to team members, customers and the community they are accepted, respected and valued.
- **Ethnic and Commemorative Observances:** Commemorated the life achievements of minorities by posting celebratory messages in #OneTeam Today, our internal intranet, to honor Black History Month, Women’s History Month, Asian-Pacific Islander Heritage Month, Hispanic Heritage Month, Native American (Indigenous People) Heritage Month, Juneteenth, etc.

The Council partnered with the Diversity & Inclusion Center of Excellence to establish placement opportunities at the executive, mid-management and sales levels for underrepresentation across gender and ethnicity. The Diversity & Inclusion Center of Excellence is a center of excellence within our Human Resource function, responsible for establishing diversity and inclusion goals at every level of the organization and creating the strategic plans to achieve them, including such elements as Triumph Financial’s affirmative action plans, discussed more in our priorities for 2024. The Compensation Committee has oversight of this function and receives updates on diversity and inclusion initiatives and progress.

The Council will leverage this positive momentum to execute the 2024 priority initiatives below.

- **Expansion of Affirmative Action Plans (AAPs):** In partnership with Total Rewards and Talent Acquisition functions, assess representation/underrepresentation across new hires, promotions, terminations, transfers, etc., and identify areas and action planning for improvement.
- **Team Member Engagement Survey (Action Planning):** The Council will continue to leverage the Gallup Q12 survey and/or SWOT Analysis processes to identify trending concerns that could impact our working culture regarding representation, fairness and teamwork.
- **Administer Triumph Champion Program:** Nominate deserving team members on a quarterly basis who embody the spirit and conviction of the program, and allow their impact and influence to be highlighted and celebrated across the organization.
- **Administer Selection Process for CEO Council on Diversity & Inclusion:** Annually, administer process to select new members to the CEO Council on Diversity & Inclusion. In an effort to maintain creative ideas to support a healthy DEI and engaged culture, 100% of the current council members will be replaced. Council members serve a 12- to-18-month term.
- **Ethnic and Commemorative Observances:** Continue to commemorate the life achievements of minorities, by finding ways to highlight their contributions to our world, our country and our communities. In addition, The Council will continue to serve as a resource and sounding board for corporate matters, advocating for reasonable accommodations based on customer needs and preferences.
- **Community Development:** In partnership with Triumph Workshop ("Makerspace") and the Philanthropy Department, volunteer to serve underrepresented communities through the nonprofit partners we have committed to serve as part of our four Philanthropic Areas of Focus: Advocating for Safety & Justice, Supporting Families, Providing Access to Basic Needs and Transforming Communities.

The Council will continue to be a voice to advocate for equitable representation across our brands and work with the Diversity & Inclusion Center of Excellence on related affirmative action plans. Triumph Financial is particularly aware that some issues are more pressing than others and that some groups are more vulnerable than others — for example, women and equal pay. We actively work to be a positive force to rectify such inequalities.

Anti-Discrimination

Triumph Financial complies with all local, state and federal laws and regulations prohibiting discrimination in all personnel activities. We

charge every team member with the responsibility of adhering to our anti-discrimination policy and to not tolerate illegal discrimination. Our fundamental guiding principle is to treat others the way each of us wants to be treated, with dignity, respect and kindness. As a result, it is our desire to implement practices across our enterprise that encourage and respect the dignity of all of our team members and customers. Further, we believe it is the duty and responsibility of each team member to report conduct they believe violates this policy to their supervisor or the Human Resources Department. As a measure of visibility for management to our team members, Triumph Financial publishes demographic data by region to our internal intranet, allowing team members to see various demographic slices of Triumph Financial compared to those specific areas they serve.

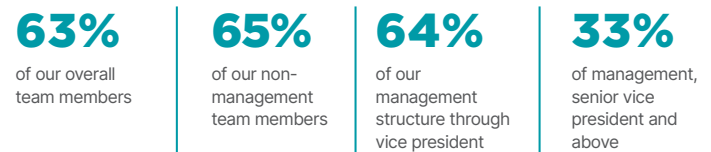
Anti-Harassment

Triumph Financial takes the anti-discrimination policy one step further, stating the Company will not tolerate any form of harassment of team members, whether imposed by a team member, independent contractor, vendor, customer or visitor. This policy is intended to be interpreted as broadly as possible. While an action may not be so severe as to constitute harassment in the legal sense, it is commonly understood to be abusive or disrespectful towards others.

Board and Leadership Diversity

We are proud of the diversity of our leadership team. Our Board of Directors ("Board") consists of 11 members — nine of whom are independent; three of our board members are women and two are minorities. We also strive for diversity throughout the rest of our organizational structure.

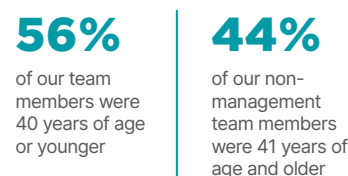
As of December 31, 2023, women represent:



As of December 31, 2023, ethnic minorities represent:



As of December 31, 2023, Triumph Financial's age-related demographics were:





Investing in Our Team Members

Our success at Triumph Financial directly reflects our ability to attract, develop and retain the best, most diverse and highest-performing talent. To do this, we make substantial investments in our team members, providing them with opportunities to learn, develop and advance their careers. We believe in fostering a strong culture based on our core values, which creates an impact at work, generates long-term value for our stakeholders and makes lasting contributions to our communities.

Training & Educational Assistance

Triumph Financial and all subsidiaries support team members who want to continue their education in subjects and fields directly related to the Company's operations, activities and objectives. We encourage our team members to pursue educational opportunities that will help improve job performance and professional development. We reimburse tuition and specific fees for satisfactory completion of approved academic courses and certain certifications to further this goal. College credit courses at accredited colleges and universities, continuing education courses and certification exams are included. Triumph Financial must approve all courses and certifications before enrollment to be eligible for reimbursement. Team members are encouraged to contact the Human Resources Department for details, registration and to learn about the approval process.

Team Member Satisfaction

Triumph Financial partners with Gallup to gauge employee engagement and solicit feedback from team members on ways management can improve team members' working environment and overall team member engagement. Management has specific goals developed through these surveys to improve the work environment and team member engagement continually.

Labor Practices

We strive to ensure our team members have access to working conditions that provide a safe and healthy environment, free from work-related injuries and illnesses. Our locations require employee badges and keypads to enter restricted areas. Triumph Financial also employs a security team to track and remediate vulnerabilities in our physical, transactional and team member security. We encourage team members to raise concerns about actual or suspected misconduct through management or via a self-service platform called AskHR. Triumph Financial provides comprehensive medical, dental and vision plans, health savings accounts, PTO and sick time, long-term disability, term life, dependent life, AD&D insurance, childcare and dependent care programs, flexible spending accounts, FMLA, 401K, employee assistance, wellness programs, Awardco YouEarnedit recognition (an internal points- and prize-based peer recognition program) and an employee stock purchase program, which currently boasts participation from 33% of our team members.

We are committed to providing our team members with applicable rights and certain freedoms, such as good working conditions, open communication, reasonable job security, personal growth opportunities, training and education, and communication of job expectations.

Responsible Business

Triumph Financial’s commitment to sound business practices is fundamental to our success. We strive to exemplify our core values in our daily interactions with customers and work to maintain high standards of ethics and accountability in our Board, leadership and team members.

Our day-to-day operations closely link to our corporate responsibility efforts by focusing on ethics and good governance. As part of delivering on that purpose responsibly, we understand the importance of managing risk effectively. Sound business practices are ethical business practices that guide us and enable responsible, sustainable growth. We accomplish this through effective internal controls, our code of business conduct and ethics, and robust data protection practices.

Enterprise Risk Management (“ERM”)

The Board of Directors of Triumph Financial, Inc. maintains a standing Risk and Compliance Committee to oversee the assessment of risk across the Company and its subsidiaries. The committee’s function is to provide an enterprise-wide review and evaluation of a broad range of risks, including environmental and social risks and risk trends impacting, or potentially impacting, Triumph and our stakeholders.

Security Overview

We have invested heavily in creating an enterprise-wide Information Security program that is composed of people, process and technology controls and capabilities to address threats faced by the organization. The Information Security program is led by a Chief Information Security Office (“CISO”), who manages security tools and processes and partners with other stakeholders in the organization to drive Information Security maturity across the organization. Our Information Security program is developed based on well-known frameworks and best practices. We also have a Corporate Security Officer (“CSO”) role to focus on fraud prevention and investigations, physical and personnel security enhancements, and enterprise-wide information and data protection as the core of its vision and strategy. Regarding fraud prevention, security has been integral in reviewing threats from external fraud-related schemes affecting all enterprise business lines

by educating Triumph Financial personnel on existing complex fraud-related schemes undertaken by national and international criminal organizations or individual perpetrators.

Corporate Security has assisted in developing and refining fraud investigative procedures, standards and resources to ensure financial crime investigations are conducted in a timely and effective manner. The CSO also helps raise awareness across all business lines of the necessity to be vigilant against both external and internal fraud risks. The CSO continues to liaison with other financial institutions and local and federal law enforcement agencies in order to stay proactive in the identification of financial crime trends potentially impacting all enterprise lines of business.

The CSO undertakes efforts to remain abreast of physical security needs of each business line and provides physical security training to personnel. These efforts include identifying and implementing any required security upgrades necessary to ensure the protection of our personnel, facilities and both proprietary and customer data. Additionally, the CSO maintains a partnership with the CISO in order to identify and isolate potential cyber-related threats.

The threat of ransomware attacks, business email compromises and network intrusions by criminal organizations and nation states against financial institutions has been increasing. The CSO and CISO work in partnership to identify and isolate potential cyber-related threats. This brings increased visibility and understanding of domestic and international cyber threat actors, including their tools, techniques and patterns used against domestic and international financial sectors, and enhances our incident response efforts to cyber-related matters. The Information Security Office has also implemented a Security Awareness training program to educate all users on cyber-related threats.



Data Privacy & Security

We strive to protect customer, team member and third-party data. We do this through technology, training, policies, standards and procedures that are in place to prevent unauthorized access or use, prevent and detect fraud and prevent improper disclosure of sensitive information. Triumph Financial leverages a risk assessment process, in addition to tools and technologies, to identify threats and vulnerabilities that affect data security. Risk assessments are regularly updated and evaluated to maintain oversight. Information Security uses a defense in depth and layered security strategy to mitigate cybersecurity and data security risks, including but not limited to vulnerability assessments, prevention and detection controls, and audits. Independent third-party vendor partners perform security control testing to validate the Company's Information Security controls and the program's effectiveness.

Addressing Data Security Risks and Vulnerabilities

The following are ways in which Triumph Financial identifies and addresses data security risks and vulnerabilities:

- Information Security performs vulnerability assessments regularly to identify vulnerabilities in our infrastructure, including external vulnerability scans. Vulnerabilities are continuously tracked for remediation taking a risk-based approach.
- Triumph Financial partners with a cybersecurity firm to help detect cyber intrusions. The network is monitored 24/7 for suspicious network activity. Threat intelligence is leveraged to correlate suspicious activity. The Company uses endpoint detection response ("EDR") to identify, block and remediate malware on systems.
- Email security blocks malicious attachments and phishing emails. Emails containing confidential data are encrypted.
- Triumph Financial utilizes a next-generation firewall to detect and block threats, incorporating GEO-blocking. Internet filtering is used to stop team members from visiting malicious websites.
- User access to applications are regularly reviewed.

- Remote access requires multi-factor authentication to gain access to a virtual desktop that provides access to applications and infrastructure. Personal devices are separated from the corporate network, connecting only to guest networks for internet access.
- Information Security has an incident response policy and plan.
- All team members undergo annual information security training. Information Security conducts monthly phishing tests to educate team members on identifying phishing tactics and techniques. Team members who fail a phishing test are required to take mandatory training.

Trends in Data Security and Information Attacks

Triumph Financial observed increased trends in type, frequency and origination of malicious traffic to its information systems. Phishing attacks from many countries continue to rise. Triumph Financial blocks a large number of emails every week from known malicious IP addresses, emails containing viruses or spam, and spoofing attempts.

Disclosure of Customer Information Breaches

Triumph Financial has policies and procedures for the timely disclosure of events related to customer information breaches. When Triumph Financial becomes aware of an incident of unauthorized access to customer information and, after a reasonable investigation, it is determined that misuse of the data has occurred, notice is provided to the affected customers in a timely manner. Customer notice may be delayed if an appropriate law enforcement agency determines that notification will interfere with a criminal investigation and provides the Company with a written request for delay. In the case of delay, pursuant to such written notice, Triumph Financial will notify its affected customers as soon as notification no longer interferes with the investigation.

If customer notification is not required, it may be prudent to issue a general statement, either in a regular customer mailing or a notice on the website, or both, about the possible exposure of some customer information. This notice should remind customers of the importance of monitoring their account activity.

New and Emerging Cyber Threats to the Financial Service Industry

Triumph Financial has multiple data and system security efforts related to addressing new and emerging cyber threats and attack vectors facing the financial services industry:

- Triumph Financial takes a layered security approach to combat ransomware. The use of EDR detects and blocks malicious activity from computer systems that could result in ransomware. The email security system and firewall perform security checks and block malicious files from entering the network. Data and system backups are performed by IT on a regular basis.
- Triumph Financial uses Mimecast for email security. Mimecast performs security checks to detect and block emails with malicious URLs or attachments from entering team members' inboxes.
- IT uses industry best practices to create backups of data that can be used for restoration.
- The following network security monitoring is in place:
 - Anti-Virus to detect and block known malware.
 - System logs are correlated and monitored for network intrusions.
 - Monitoring programs detect ransomware running on a file share and alert Information Security.
- IT regularly applies security patches to remove network vulnerabilities. Information Security specifically validates known vulnerabilities that have been remediated through the Vulnerability Assessment Process.
- Information Security maintains a comprehensive Incident Response Playbook that details response procedures for various cyberattacks.
- Multi-factor authentication is used to prevent unauthorized access to the corporate network.
- Mobile banking is monitored for fraud and requires customers to answer security questions when log-on attempts occur during irregular times or in different geographic locations.

External Standards and Information Security Efficacy

We leverage external standards and frameworks to measure the success and maturity of our Information Security Program. Triumph Financial operates under the regulatory environment provided by the Federal Financial Institutions Examination Council ("FFIEC"), Sarbanes-Oxley Act ("SOX") and interagency state guidelines. The Information Security Program is measured to the FFIEC Cybersecurity Assessment

Tool ("CAT"). The CAT is a tool designed to assist financial institutions in measuring their cybersecurity maturity to manage risk. The Information Security Program also uses the Center for Internet Security ("CIS") Top 20, a security industry benchmark, as required. The CIS consists of cybersecurity best practices in applying security controls and processes to a network. The benchmark is widely adopted across industries, including financial services and transportation industries, and is used to measure the effectiveness and maturity of cybersecurity programs.

Anti-Money Laundering/Countering the Financing of Terrorism and Office of Foreign Assets Control

We maintain an Anti-Money Laundering ("AML"), Countering the Financing of Terrorism ("CFT"), Customer Identification Program ("CIP"), Beneficial Ownership and Office of Foreign Asset Control ("OFAC") Program (the "Program") designed to effectively safeguard the financial system from the flow of illicit funds. As part of the Program, all team members are required to refer potentially suspicious situations, activity or transactions to their manager or the BSA Officer in a timely manner. The Board of Directors is responsible for, and committed to, establishing a program designed to effectively combat money laundering and ensure that the Company properly identifies its customers. The Program's purpose is to guard against fraud (impersonation and identity theft) and prevent money laundering or the handling of criminal or terrorist property, to ensure adherence to all relevant legislation and regulation requirements and to assist law enforcement by providing necessary information to facilitate proper investigations related to Suspicious Activity Reports ("SARS"). Management is responsible for monitoring applicable reports and activity within their respective business lines for suspicious activity, and ensuring SARs are filed within required timeframes and all team members are familiar with and adhering to said policy's requirements. Each team member is responsible for compliance with the Program. Compliance training is required annually for all team members, enterprise-wide, including the board of directors. Additional training is provided to those job roles that have increased exposure to identifying suspicious activity. This training is tailored to job role(s).

Examples of compliance include, among other items, immediately:

- Referring potentially suspicious activity as soon as a team member becomes aware of the activity.
- Referring potentially suspicious criminal or fraudulent activity that may be detected through direct customer interaction or by another team member. Team members are expected to adhere to the CIP principles of "Know Your Customer" and should never disclose to a customer or third party that Triumph Financial is considering filing or has filed a SAR.



Triumph Financial uses several methods, including but not limited to AML Manager a/k/a Financial Crime Risk Manager (“FCRM”) automated alerts, currency aggregation reports, quarterly trend reviews for Monetary Instrument Sales and Cross-Border ACHs to detect suspicious activity inclusive of Cannabis-related Business (“CRB”) activity. Triumph Financial expects the management of each company, division and department (“line of business”) to oversee portfolios, customers, accounts and relationships in a manner that the respective risks are adequately monitored, and detection of suspicious activity is promptly reported to the AML/CFT (BSA) Department.

The commercial credit process does not utilize any automated approval or origination processes. Our lending team vets each loan request, using underwriting processes and due diligence. These include collecting financial information to evaluate the history of the business and the capacity to repay, reviewing the purpose of the loan and the collateral quality. The applicant’s entity formation documentation is reviewed, and required identification is obtained per the CIP and Beneficial Ownership policies and procedures. All of this mitigates fraud attempts before loan origination.

Respecting Human Rights

At Triumph Financial, we are focused on “Helping People Triumph.” It’s our brand purpose, and our core values align with that purpose. We believe that our customers, team members, communities and shareholders benefit from it. As a result, how we do business is as important to us as what is achieved through our efforts. That belief forms the basis of the core values that our team members honor. They carry those values into the communities where they live and work. These values are delineated in our [Human Treatment Statement](#).

The Board of Directors and management are committed to maintaining a work environment where every team member is treated with dignity and respect, free from the threat of discrimination and harassment.

As stated in our Board-approved code of business conduct and ethics, we expect these same standards to apply to all stakeholders and our interactions with customers, vendors and independent contractors. Triumph Financial expects these values to be applied globally and that those we do business with similarly respect individual human rights and conduct their business operations free from human rights abuses, including human trafficking, child labor and slavery.

Honoring protections for human rights is consistent with these values. We intend our support for these measures to apply broadly to all persons. It is embodied in our company culture, core values and our code of business conduct and ethics. We have a responsibility to our customers, communities and each other as team members. Our team members, vendors, business partners and our Board of Directors are held to the highest standards of ethics. They are responsible for demonstrating behaviors consistent with those high standards and our core values. Compliance with laws, rules and regulations is only the beginning. We encourage our team members to obey the law, both in letter and spirit. This forms the foundation on which our ethical standards are built. All of our team members, officers and directors must respect and obey the laws and regulations of the United States, as well as the cities and states in which we serve our customers. Although not all team members are expected to know the details of these laws, it is essential to know enough to determine when to seek advice from supervisors, managers or other appropriate resources.

Triumph Financial requires team members and the board of directors to annually complete training on our code of business conduct and ethics, certifying that they have read and understand Triumph Financial’s policies and principles on the subject of human rights. Further, as part of our formal periodic review process, all team members, regardless of position, are evaluated, in part, against conformance to our stated values, providing opportunities to monitor adherence to those values throughout the year.



Sustainability/Environment

Triumph Financial recognizes that our activities may have an impact on our planet. We are committed to sustainable finance, balancing environmental stewardship with responsible business operations and complying with all applicable laws. We focus our efforts on responsible resource use while creating comfortable, safe and healthy workplaces for our team members and stakeholders. Please see our [environmental policy](#) for further information.

Sustainable & Environmental Practices

Triumph Financial impacts the environment through our operations and through the financing of the operations of other companies that could pose risks to the environment. To manage this impact, we consider the environmental impacts of our business activities.

Operational Efficiency

- Where appropriate, we prefer environmentally friendly products and services and actively recycle in all of our facilities.
- Our Elgin, Illinois, location is LEED Gold Certified.
- We use Fiserv's "Director" software to reduce paper usage for document imaging.
- Our newest branch in Dallas, Texas, has solar panels, and another has geothermal heat and heat pumps.
- Newly constructed offices use LED lighting and occupancy sensor lighting, and several existing branches have been similarly upgraded; more are in progress.

Sustainable Finance

We conduct business responsibly and actively work with stakeholders to serve our various constituents best. For certain types of lending, we may evaluate our customers' environmental risks as well as some aspects of social risks, such as the background of the borrower, character and ethical considerations during the underwriting process. This can include such activities as enhanced due diligence, depending

on the type of business, as well as inquiries to determine if the borrower is a known bad actor or represents a reputational risk to the Company.

Sustainable business practices are focused not only on environmental activities but also on protecting the organization as a going concern. As a result, Triumph Financial has established governance controls to identify and monitor high-risk businesses and to prevent association with prohibited businesses. Our internal policies and procedures define these and how to identify and recognize them during the onboarding process. We are committed to continuously evaluating and improving these governance controls.

Triumph Financial works to avoid all illegal activities and has identified the following for specific mention, as these are a focus for our investors:

- Bribery — offering, receiving or requesting bribes
- Human trafficking — child and forced labor or slavery
- Cannabis-related businesses or other illicit drug enterprises — Triumph Financial is a federally regulated financial institution and is bound by federal laws, including federal criminal laws. As a result, we are expressly prohibited from directly banking or lending to cannabis-related businesses. To protect the Company, we have created credit and account policies to identify and insulate the Company from cannabis-related businesses.

Other business activities that are not illegal but are considered high risk due, perhaps, to industry association, such as sub-prime commercial finance or larger credit exposures, undergo further review to evaluate how they align with our stated values. For example, certain lending sectors require greater due diligence than others.

We recognize that our lending activities can have environmental risks, which may be elevated in certain sectors. Energy lending may carry social risks, and those issues may include, among others, local community engagement (including indigenous peoples), water rights and social perceptions. Triumph Financial supports small to medium enterprises with ancillary ties to the energy industry, mainly in the transportation space. We provide equipment loans (e.g., trucks and trailers) and working capital to customers servicing this sector. We do not have significant concentrations of projects that involve the mining of carbon-related assets, as we do not maintain the expertise to support those lending activities; however, we are not opposed to or strictly avoiding those industries. We believe engagement and investment is the best path forward to meeting our energy needs and protecting the environment.

Sustainable Lending and Community Reinvestment

Triumph Financial recognizes that we lend to entities whose operations may impact the environment. As such, we seek to maintain an appropriate awareness of the potential negative impacts that could arise from those activities.

Environmental Lending in Practice

We evaluate each credit or transaction on its individual merits, with larger relationships receiving more attention and deeper analysis. Our underwriting process regularly looks at governance issues and seeks to incorporate relevant industry risks.

The Bank has set limits on concentrations of certain types of lending or industries. We have strong capabilities to report on industry concentrations as we see changing or evolving trends which would require attention.

The Bank's lending and credit areas are governed by policies, including but not limited to the Commercial Loan Policy, the Environmental Risk and Liability Policy and the Fair Lending Policy.

When making a credit decision, we may take into account social and governance issues as we evaluate individual businesses. For CRE credits we will consider potential environmental risks. We seek to understand pertinent and relevant issues related to boards, shareholders, principals and management, including factors that would speak to character and/or ethical concerns. These factors impact our willingness to engage with borrowers.

On real estate loans, we require due diligence in accordance with our policy to understand the environmental risks associated with the

transactions. Potential environmental concerns related to a property and/or the business operating within the property materially impact the Bank's structure and willingness to provide financing. In some instances, the Bank requires funds to be set aside for site remediation to move forward on a transaction.

How We Monitor ESG Issues In Lending

Relationship Managers ("RMs") have the responsibility for knowing the Borrower and understanding the nature of the business. The RMs and credit personnel have access to tools to search public information databases, industry research and media reports to identify and monitor specific risks associated with various industries and transactions.

For business clients that deal with consumers, such as a consumer finance company, the Bank requires scheduled compliance and regulatory audits to ensure we partner with good citizens in that space.

The Bank also has access to tools that allow us to monitor ongoing environmental risks associated with our real estate portfolio.

Oversight of Lending Activities

As it relates to oversight in lending, the bank employs both external review and a Board oversight and approval of relationships exceeding thresholds of a certain size.

Our External Loan Review is in place to help identify emerging risks that may not have been identified by bank personnel. External Loan Review makes recommendations to loan committees on salient risks found in their review. Currently, between 70% and 75% of our portfolio balances are reviewed by External Loan Review annually.

The Bank also employs a Committee approval structure, defined in the Commercial Loan Policy, which ensures that a group of individuals bears the responsibility of understanding the nature of risk, allowing for the committees' vetting and discussion of relevant lending risk factors. These committees include senior management and Board members.

Stress Testing

In response to the emerging topic of Environmental, Social and Governance ("ESG") considerations and disclosures, management considered whether climate change loss factors should be included in our credit loss forecasting assumptions. The forecasting assumptions used by Triumph Financial do not currently contemplate climate change.

Based on management's discussion with representatives from our credit loss assumptions source, there are certain European forecasts that incorporate climate change. Because of the long-term time horizon of climate change, many of these forecasts frontload much of the physical costs of climate change, effectively applying the impact of 30 years of future climate change into the present day. As a result, these forecasts are inconsistent with ASC 326, requiring management to establish

reasonable and supportable forecasts. Management considered pursuing other forecasts that could incorporate climate change differently; however, it was determined that the use of such forecasts was not necessary given the unique short-term nature of Triumph Financial's loan portfolio as follows:

- As of December 31, 2023, approximately 27% of the loan portfolio consisted of factored receivables that turn every 35–36 days. An additional 18% of the loan portfolio comprises short-term mortgage warehouse lending whose assets turn on average every three weeks. The impact of climate change on expected future losses related to these assets, which make up approximately 44% of our loan balances, is not material.
- As of December 31, 2023, just \$181 million, or only 4.3%, of our loan portfolio carried contractual maturities greater than five years, and 62% of our loan portfolio carried contractual maturities of one year or less. As such, it is highly unlikely that climate change would have any material impact on expected future losses when stress testing our loan portfolio.

We consider some of the near-term environmental impacts of climate change in individual lending decisions. For example, the Bank regularly evaluates the effects of water shortages in Colorado and New Mexico related to our agricultural portfolio and other impacted businesses as this impacts collateral values. The Bank also monitors and studies the expected impact on commodity prices affected by weather and water for the same reasons. These considerations are more immediate and impactful to our decisions than climate models meant to study risk on long maturing portfolios.

Community Reinvestment Lending

Triumph Financial recognizes the importance of meeting the credit needs of the communities in which it operates, including low-to-moderate income (“LMI”) individuals and geographies. In compliance with the Community Reinvestment Act (“CRA”), the Company seeks to serve the members of its communities through its lending, investments and service.

Small businesses/farm/ag or SBA 7(a) (working capital loans) or 504 (CRE) loans as of 12/31/2023;

- Renewable energy (such as Solar/PACE, wind turbine, hydro)
 - Nine loans — \$767 thousand — Alternative energy such as geothermal, solar and wind generation
- Recycling centers, chemical remediation centers
 - Two loans — \$122 thousand — recycling including remediation services for chemical products
- Student/Education
 - Eight loans — \$3.2 million — Schools, education programs and support services

- Loans to non-profits
 - Seven loans — \$1.2 million — Tax-exempt loans
- Small business & Ag Loans — 12,851 loans totaling \$912.7 million
 - Ag — 491 loans totaling \$35.5 million
 - Farmland — 200 loans totaling \$26 million
 - Commercial Finance Small Business — 12,160 loans totaling \$851.2 million, including:
 - » Triumph Factoring — 9,124 factoring relationships totaling \$493.3 million
 - » Small Business (Community Bank) — 2,655 loans totaling \$327.8 million
 - » TriumphPay — 381 relationships totaling \$30.1 million

Community Reinvestment

Currently over \$52.7 million in CRA-qualifying investments, including:

- 2023 brought a new \$3 million dollar investment with a Rural Business Investment Company (RBIC) focusing on creating job opportunity through small businesses focusing on agriculture and industrial services.
- \$30.7 million of MBS secured by loans to low-to-moderate income (“LMI”) borrowers or in LMI geographies within the communities the Company serves.
- \$4 million invested in a Small Business Investment Companies (SBICs) focused on investing in small businesses with a positive social impact on workforce engagement and well-being, thriving communities, environmental services, health and wellness education and training, resource conservation and healthy foods.
- \$5 million invested in a CRA Shares Fund, which invests in affordable housing, community services, economic development and the revitalization and stabilization of LMI geographies in communities served by Triumph.
- \$2 million invested in a Community Development Financial Institution (“CDFI”) created to make homeownership available to the Hispanic community by offering first-lien residential mortgages in underserved, LMI communities throughout Texas.
- Over \$4 million invested in Triumph Workshop, serving the community, especially low-income individuals and families, through educational programs for students and teachers, workforce development in industrial trades, mentorship, financial literacy and workshops for entrepreneurs
- \$3 million invested in an impact-focused fund established to invest in lower middle market, minority-owned companies that operate in geographies with significant minority and low- and moderate-income populations.
- Approximately \$1.0 million invested in bonds benefiting LMI individuals or geographies in communities served by Triumph Financial.

COMMUNITY ENGAGEMENT & DEVELOPMENT

We encourage corporate social responsibility and urge our team members to actively participate in their communities through volunteerism and philanthropy.

Triumph supports team members' efforts in this area whenever possible through our philanthropic practices, volunteer hours and matching donations. As a general rule, Triumph does not donate to political parties or lobby groups, preferring to focus our support through charitable activities that directly benefit causes our team members believe in.

The Mission Is More Than Money

We focus on doing the most good in the areas of greatest need through our philanthropic endeavors. When we make our communities around us better, we all Triumph.

Below are four areas of focus used to guide Triumph Financial's decision making around non-profit partnerships, charitable giving opportunities and team member volunteer events. These four areas of focus were determined by our two Philanthropy Committees using feedback gleaned from a philanthropy survey conducted in early 2023, in which team members provided insight on charitable causes most important to them.

- Advocating for Safety & Justice
- Supporting Families
- Providing Access to Basic Needs
- Transforming Communities

Service

During 2023, Triumph Financial team members displayed a deep dedication to serving their communities.

- A total of 435 team members logged 8,692 volunteer hours, and a total of 407 organizations were impacted through service.
- Team members in each TFIN Division are regularly involved in teaching financial literacy classes in their communities in partnership with local schools, correctional facilities, community groups and non-profit organizations.

- Team members performed 246 volunteer hours focused specifically on financial literacy training, through Junior Achievement, classes at Triumph Workshop, resource centers, college outreach programming and public school opportunities
- Triumph has also donated to financial literacy efforts such as Junior Achievement

Non-Profit/Charitable Initiatives

- Triumph Financial employs a Philanthropy Program Director and Philanthropy Specialist who manage the organization's philanthropic efforts. The Philanthropy Program Director also leads the two Philanthropy Committees, a diverse group of team members who meet quarterly to make recommendations regarding the Company's involvement with non-profit organizations, fundraising events and service opportunities.
- In 2023, a TBK Bank Philanthropy Committee was established in addition to the already existing TFIN Philanthropy Committee. The TBK Bank Philanthropy Committee focuses on enhancing existing local involvement, partnerships and giving initiatives throughout the various communities served by our banking branches, impacting six regions across our banking footprint. The TFIN Philanthropy Committee has a focus on non-profit partnerships in Dallas and organizations with national or international impact. These committees utilize our Philanthropic Areas of Focus to identify new non-profit partners and assess our philanthropic initiatives.
- The TFIN Philanthropy Committee assessed existing non-profit partnerships and identified new organizations to support. Here are two of Triumph Financial's new non-profit partners in 2023:
 - Jubilee Park and Community Center in Dallas, Texas. Jubilee Park has a mission to be a catalyst for community renewal and enrichment to the Jubilee Park Neighborhood, a 62-block area in Southeast Dallas. The majority of families are low-income and underserved in terms of education and health resources.

Triumph Financial team members participate in ongoing monthly volunteer opportunities with Jubilee Park.

- Network of Community Ministries in Richardson, Texas. Network has a mission to care, coach and empower neighbors in need as they seek an improved quality of life. They have a service area that encompasses the entirety of the 14 ZIP codes within Richardson Independent School District. Triumph Financial team members participate in ongoing monthly volunteer opportunities with Network.
- Through the Matching Gifts Program, Triumph Financial supports organizations important to team members by matching their charitable contributions to qualified organizations, dollar-for-dollar, up to \$1000 for each team member, each calendar year. In 2023, \$48,522 was donated through the Matching Gifts Program.
- We recognize that if we want our communities to be a better place to live, work and play, then our team members, who are a part of those communities, need to be involved with charitable organizations they care about. We encourage this by offering team members 24 hours of paid time away from work each year to volunteer at approved charitable organizations important to them as individuals.

Current Major Charitable Initiatives

Triumph Workshop

Triumph Workshop is a Community Development Project with a mission to serve the city of Dallas. Triumph Workshop provides the tools, knowledge, and connections to foster a community of creation, innovation and success. Triumph Financial and TBK Bank established Triumph Workshop as a makerspace to serve the community through programs focusing on workforce development, education initiatives and entrepreneur support. The makerspace features a metalshop, a woodshop, an innovation lab, artisan areas, collaboration spaces and a co-working loft. Focusing on education in the areas of manufacturing and construction, Triumph Workshop provides career exploration opportunities for young people, workforce development training for adults and support for member-entrepreneurs. Trained instructors teach a variety of classes, and memberships are available to adults who want to utilize the equipment outside of scheduled classes.

Next to Love Field in Dallas, Texas, Triumph Workshop provides a physical location within a moderate-income area, where lives can be changed through training, education and encouragement, leading to a revitalization of the entire neighborhood, furthering TBK Bank's commitment to making a positive impact in the communities it serves. It is open 24 hours a day, seven days a week to a member base made up of hobbyists, entrepreneurs, retirees and aspiring craftspeople. Instructors (both staff members and contractors) teach safety, tool-use and project classes, and staff members are regularly available to answer questions.

In 2023, Triumph Workshop served 484 people in general makerspace classes, 139 middle school students in career exploration field trips and 18 adults in construction workforce development.

TBK Scholars Program

In 2023, TBK Bank completed its 5th annual scholarship program, awarding 15 \$1,000 scholarships to high school seniors from low-to-moderate income ("LMI") families in the communities the bank serves. Applicants must live in a county served by TBK Bank, have a low or moderate family income level and complete an essay on how they plan to use their education to give back to their communities. Last year's scholarship recipients attended Colorado State University, Colorado State University – Pueblo, the University of Kansas, Lamar Community College, Trinidad State College, the University of Iowa, Sauk Valley Community College, Texas Tech University, Illinois State University, the University of Illinois Urbana-Champaign, the University of Michigan and Texas State University.

Triumph Financial Invitational Golf Tournament

Triumph Financial values the relationships with our clients and partners, which is why we host a few client appreciation events throughout the year, including the Triumph Financial Invitational Golf Tournament. The eighth annual golf tournament was held on November 6 at Trinity Forest Golf Club in Dallas, Texas. Seventy-two golfers enjoyed a round of golf as a way to say "thank you" while also giving back to a local non-profit organization, Jubilee Park and Community Center. This golf tournament raised \$16,000 for Jubilee in donations.

Watermark Community Development Corporation

Triumph Financial has donated over \$191,000 to this organization since 2017 for matching funds of an Individual Development Account program to benefit LMI individuals in Dallas, Texas. Participants, many of whom have never had a bank account before, can save toward purchasing a home, transportation, education or assets for a small business. By meeting the requirements of consistently saving, completing a 10-week financial literacy course and committing to meeting regularly with a mentor, participants can have their personal savings matched 2:1 toward their asset purchase.

Crosshairs Charitable Foundation ("CCF")

Triumph Financial created this organization in 2020 to provide an opportunity for others to participate in community development activities alongside Triumph. In 2023, CCF was able to donate \$12,000 to give grants to eligible participants of the workforce development program Forge The Future offered in Triumph Workshop. An additional \$12,000 was donated from CCF to three other non-profit organizations who are excellently serving and impacting Dallas communities.

Triumph Financial Sustainability Accounting Standards Board (“SASB”) Indicators

The Sustainability Accounting Standards Board (“SASB”) is an independent standards setting organization that seeks to create reporting standards for companies to communicate financially material sustainability data to their investors. Triumph Financial supports the SASB framework as it provides a transparent process through which the company may disclose relevant environmental, social and governance information to our stakeholders. This 2023 report will be Triumph Financial’s first disclosure under the SASB standards. We expect our disclosures on these topics to evolve over time.

Triumph Financial’s SASB response is Financials sector-based and focused on the Commercial Banks Sustainable Industry Classifications. The following are those standards that Triumph Financial regards as most relevant to its operations. All disclosures are based on 2018 SASB standards as published. Information is based on year-end 2023, unless otherwise noted, and presented at a consolidated level.

Information that (i) is not material or is confidential, (ii) is potentially competitively harmful if released or (iii) is not collected in a manner consistent with SASB metrics may not be disclosed.

| Disclosure Topic Code | Accounting metric | Response/Disclosure location |
|--|---|---|
| Data Security | | |
| FN-CB-230a.1 | (1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of account holders affected | Not Disclosed, See Introduction |
| FN-CB-230a.2 | Description of approach to identifying and addressing data security risks | Triumph Financial, Inc. — 2023 ESG Report , pages 11–12 |
| Financial Inclusion & Capacity Building | | |
| FN-CB-240a.1 | (1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development | (1) Number of loans outstanding qualified to programs designed to promote small business and community development: 1,165 loans (2) amount of loans outstanding qualified to programs designed to promote small business and community development: \$335.0 million |
| FN-CB-240a.2 | (1) Number and (2) amount of past due and nonaccrual loans qualified to programs designed to promote small business and community development | (1) Number of past due and nonaccrual loans qualified to programs designed to promote small business and community development: 8 loans and 18 loans, respectively (2) amount of past due and nonaccrual loans qualified to programs designed to promote small business and community development: \$1.7 million and \$6.1 million, respectively |
| FN-CB-240a.3 | Number of participants in financial literacy initiatives for unbanked, underbanked or underserved customers | The Company does not currently gather information related to a customer’s status as previously being unbanked or underbanked. The Company does offer low-to-moderate-income programs that are low to no cost and designed to help customer’s build credit or accrue savings |

Financial Inclusion & Capacity Building (Continued)

| | | |
|------------------------------|---|---|
| FN-CB-240a.4 | Number of participants in financial literacy initiatives for unbanked, underbanked or underserved customers | The Company does not currently gather information related to a customer's status as previously being unbanked or underbanked. The Company does offer financial literacy programs and information on such programs can be found in our Triumph Financial, Inc. — 2023 ESG Report , page 17 |
|------------------------------|---|---|

Incorporation of Environmental, Social and Governance Factors in Credit Analysis

| | | |
|------------------------------|---|---|
| FN-CB-410a.1 | Commercial and industrial credit exposure, by industry | Triumph Financial, Inc. — 2023 ESG Report , pages 21-22 |
| FN-CB-410a.2 | Description of approach to incorporation of environmental, social and governance factors in credit analysis | Triumph Financial, Inc. — 2023 ESG Report , pages 14-16 |

Business Ethics

| | | |
|------------------------------|--|---|
| FN-CB-510a.1 | Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice or other related financial industry laws or regulations | Information on the company's legal proceedings can be found in the Triumph Financial 2023 Annual Report , Note 14, Legal Contingencies, page 164, document page 182 |
| FN-CB-510a.2 | Description of whistleblower policies and procedures | Whistleblower Policy |

Systemic Risk Management

| | | |
|------------------------------|--|---|
| FN-CB-550a.1 | Global Systemically Important Bank (G-SIB) score by category | According to the BASEL Committee on Banking Supervision's assessment methodology, Triumph Financial is not considered to be a Global Systemically Important Bank (G-SIB) and, as a result, does not have a G-SIB score |
| FN-CB-550a.2 | "Description of approach to incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy and other business activities" | While Triumph Financial does conduct capital adequacy planning and strategic planning exercises with horizons of 3 to 5 years, according to the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, we are not required to conduct annual stress testing due to the \$10 billion asset threshold |

Activity Metric

| | | |
|-------------|---|---|
| FN-CB-000.A | (1) Number and (2) value of checking and savings accounts by segment: (a) personal and (b) small business | <p>(1) Number of checking accounts (a) personal: 56,784 (b) small business: 6,211</p> <p>(1) Number of savings accounts (a) personal: 29,012 (b) small business: 257</p> <p>(2) Value of checking accounts (a) personal: \$888.7 million (average) (b) small business: \$281.1 million (average)</p> <p>(2) Value of savings accounts (a) personal: \$553.4 million (average) (b) small business: \$12.5 million (average)</p> |
| FN-CB-000.B | (1) Number and (2) value of loans by segment (a) personal, (b) small business and (c) corporate | <p>Personal</p> <p>(1) Number of loans by segment: 914 (non-res) (2) Value of loans by segment: \$6.9 million</p> <p>Small Business</p> <p>(1) Number of loans by segment: 2,733 (2) Value of loans by segment: \$478.3 million</p> <p>Corporate</p> <p>(1) Number of loans by segment: (a) CMRE: 569 (non-farm/non-res) (b) C&I: 3,311 (c) Construction: 134 (d) Farmland: 219 (e) Warehouse Lending: 26 (2) Value of loans by segment: (incl. unfunded commitments) (a) CMRE: \$683.0 million (b) C&I: \$1.5 billion (c) Construction: \$146.8 million (d) Farmland: \$65.0 million (e) Warehouse Lending: \$1.7 billion</p> |

| Top 10 Industries | NAICS Code | Value as of 12/31/2023* |
|--|------------|-------------------------|
| General Freight Trucking, Long-Distance, Truckload | 484121 | \$1,260,976,184 |
| Freight Transportation Arrangement | 488510 | \$173,627,571 |
| All Other Nondepository Credit Intermediation | 522298 | \$122,511,860 |
| Real Estate Credit | 522292 | \$73,081,000 |
| Crude Petroleum and Natural Gas Extraction | 211111 | \$49,144,423 |
| General Freight Trucking, Long-Distance, Less Than Truckload | 484122 | \$46,257,874 |
| Used Car Dealers | 441120 | \$35,229,959 |
| Sales Financing | 522220 | \$26,052,276 |
| Highway, Street and Bridge Construction | 237310 | \$22,323,256 |
| Aircraft Engine and Engine Parts Manufacturing | 336412 | \$21,358,793 |

| Industries at Least 2% of Overall Portfolio | NAICS Code | Value as of 12/31/2023* |
|--|------------|-------------------------|
| General Freight Trucking, Long-Distance, Truckload | 484121 | \$1,260,976,184 |
| Freight Transportation Arrangement | 488510 | \$173,627,571 |
| All Other Nondepository Credit Intermediation | 522298 | \$122,511,860 |

* The reported values include the notional amount of direct outstanding and unfunded legally binding lending commitments net of amounts distributed (e.g., syndicated or participated) to other financial institutions.



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