



Triumph Appoints Jason Heilig Chief Technology Officer of Factoring Division

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DALLAS, July 26, 2023 (GLOBE NEWSWIRE) -- [Triumph](#), a member of the Triumph Financial, Inc. (Nasdaq: TFIN) portfolio of brands and a leading provider of working capital financing solutions to the transportation industry, announced today the appointment of Jason Heilig to the position of chief technology officer of its factoring division. He will continue to report to Tim Valdez, president of Triumph's factoring division.

"We're excited to welcome Jason into his new position," said Valdez. "Throughout his three-plus years at Triumph, he has helped grow the factoring IT department, while providing industry-leading technology to help better serve our clients and our team members. This is another great step forward in growing Triumph into a leading and thriving financial partner for the transportation industry."

Heilig officially joined Triumph in March of 2020, however he has been an integral part of Triumph's development and IT teams since 2016, when he began working as a contractor. In early 2022, he stepped into a senior leadership position and built a team of more than 30, including engineers, quality assurance and data analysts. Prior to joining Triumph, Heilig served as director of technology, project lead, at Projekt202 where he led sales efforts for multi-million-dollar projects for Fortune 500 companies.

"I am honored to accept this new role within Triumph, and to help lead a talented and experienced team dedicated to building technology solutions that push Triumph forward, while setting the standard for what's expected from a transportation finance partner," Heilig said. "The excitement and anticipation for what we are building here are at an all-time high, and we are committed to delivering collaborative, value-driven tech that has broad impact that can be appreciated across the team and industry as a whole."

Heilig's promotion aligns with Triumph Financial's continued commitment to further building on its technology solutions and growing as a fintech enterprise, as reflected in the recent appointments of Mike Mangino, chief technology officer, software engineering for TriumphX, John Shields, chief technology officer, enterprise architecture, and Michael Niessner, chief technology officer of TriumphPay.

About Triumph

Triumph is a leading provider of cash flow management services for the trucking industry. Triumph provides a unified product offering that includes invoice factoring, fuel discount programs, truck and cargo insurance and access to equipment finance, banking and treasury services.

Triumph is a member of the Triumph Financial, Inc. (Nasdaq: TFIN) portfolio of brands.

Factoring services offered by Triumph Financial Services LLC.

Banking services offered by TBK Bank, SSB, Member FDIC.

Insurance offered through Triumph Insurance Group, Inc., DBA in California as Triumph Risk and Insurance Solutions. Texas License # 1941647. *Insurance products and services not a deposit, not FDIC insured, not guaranteed by the Bank, not insured by any Federal Government Agency, and may go down in value.*

About Triumph Financial

Triumph Financial, Inc. (Nasdaq: TFIN) is a financial holding company focused on payments, factoring and banking. Headquartered in Dallas, Texas, its diversified portfolio of brands includes TriumphPay, Triumph and TBK Bank. www.tfin.com

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. Investors are cautioned that such statements are predictions, and that actual events or results may differ materially. Triumph Financial's expected financial results or other plans are subject to a number of risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" and the forward-looking statement disclosure contained in the Company's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 15, 2023. Forward-looking statements speak only as of the date made and Triumph Financial undertakes no duty to update the information.

Source: Triumph Financial, Inc.

Investor Relations Contact:

Luke Wyse
Senior Vice President, Finance & Investor Relations
lwyse@tbkbank.com
214-365-6936

Media Contact:

Amanda Tavackoli
Senior Vice President, Director of Corporate Communication
atavackoli@tfin.com
214-365-6930