



## Triumph Financial, Inc. Announces Final Results of Tender Offer

December 9, 2022

DALLAS, Dec. 09, 2022 (GLOBE NEWSWIRE) -- Triumph Financial, Inc. (f/k/a Triumph Bancorp, Inc.) (Nasdaq: TFIN) ("Triumph" or the "Company") announced today the final results of its modified "Dutch auction" tender offer to purchase up to \$100 million of its common stock for cash at a price per share not less than \$51.00 and not greater than \$58.00, which expired at 12:00 midnight, New York City time, at the end of the day on December 6, 2022.

Based on the final count by Equiniti Trust Company, the depository for the tender offer, a total of 408,615 shares of Triumph's common stock, \$0.01 par value per share, were properly tendered at or below the purchase price of \$58.00 per share and neither properly withdrawn nor tendered conditionally by any stockholder with conditions that were not met.

Triumph has accepted for purchase 408,615 shares of its common stock, \$0.01 par value per share, at a price of \$58.00 per share, for an aggregate cost of \$23,699,670, excluding fees and expenses related to the tender offer. The 408,615 shares that the Company accepted for purchase represent approximately 1.67% of the Company's shares outstanding as of December 5, 2022. As the Company accepted for purchase all of the shares which were properly tendered and not properly withdrawn at a price at or below \$58.00, there is no proration factor.

Equiniti Trust Company will promptly issue payment for the shares of Triumph common stock validly tendered and accepted for purchase in the tender offer.

The Company may, in the future, decide to purchase additional shares in the open market subject to market conditions and private transactions, tender offers or otherwise subject to applicable law. Any such purchases may be on the same terms as, or on terms that are more or less favorable to stockholders than, the terms of the offer. Whether the Company makes additional repurchases in the future will depend on many factors, including but not limited to its business and financial performance, the business and market conditions at the time, including the price of the shares, and other factors the Company considers relevant.

The information in this press release describing the tender offer is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell shares of common stock in the tender offer. The tender offer was made only pursuant to the Offer to Purchase and the related materials that the Company filed with the SEC, as amended or supplemented. Stockholders who have questions or would like additional information about the tender offer may contact the information agent for the tender offer, D.F. King & Co., Inc., toll-free at (866) 620-2536.

### About Triumph

Triumph Financial, Inc. (Nasdaq: TFIN) is a financial holding company headquartered in Dallas, Texas, offering a diversified line of payments, factoring, and banking services.

### FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. You can identify forward-looking statements by the use of forward-looking terminology such as "believes," "expects," "could," "may," "will," "should," "seeks," "likely," "intends," "plans," "pro forma," "projects," "estimates" or "anticipates" or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements involve numerous risks and uncertainties and you should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data or methods that may be incorrect or imprecise and we may not be able to realize them. We do not guarantee that the transactions and events described will happen as described (or that they will happen at all). Investors are cautioned that such statements are predictions and that actual events or results may differ materially. Triumph's expected financial results or other plans are subject to a number of risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" and the forward-looking statement disclosure contained in the Company's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 14, 2022 and the Company's Quarterly Reports on Form 10-Q for the periods ending March 31, 2022, June 30, 2022, and September 30, 2022, respectively, each of which has been filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date made. Source: Triumph Financial, Inc.

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Source: Triumph Financial, Inc.